

Statement of Income and Expenditure

Period from April 1, 2021, to March 31, 2022

Musashi Academy of the Nezu Foundation
(Unit: yen)

Balance of educational activities

Income			
Account	Plan	Actual	Difference
Student fees	5,857,486,000	5,859,640,100	△ 2,154,100
Handling fees	325,000,000	331,736,942	△ 6,736,942
Donations	140,000,000	193,213,458	△ 53,213,458
Subsidies	816,089,000	813,155,983	2,933,017
Operating income	55,589,000	45,504,152	10,084,848
Miscellaneous income	138,703,000	138,877,192	△ 174,192
Income - Total	7,332,867,000	7,382,127,827	△ 49,260,827
Expenditure			
Account	Plan	Actual	Difference
Personnel expenses	3,919,740,000	3,909,605,973	10,134,027
Education and research expenses	2,676,360,000	2,655,160,274	21,199,726
Administration expenses	694,949,000	695,584,062	△ 635,062
Other expenses	0	0	0
Expenditure - Total	7,291,049,000	7,260,350,309	30,698,691
Balance (A)	41,818,000	121,777,518	△ 79,959,518

Balance of non-educational activities

Income			
Account	Plan	Actual	Difference
Interest and dividend income	394,380,000	348,539,869	45,840,131
Other income	0	0	0
Income - Total	394,380,000	348,539,869	45,840,131
Expenditure			
Account	Plan	Actual	Difference
Interest on loans	0	0	0
Other expenses	0	0	0
Expenditure - Total	0	0	0
Balance (B)	394,380,000	348,539,869	45,840,131

Current balance (C) = (A) + (B)	436,198,000	470,317,387	△ 34,119,387
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Special balance

Income			
Account	Plan	Actual	Difference
Income from asset sales	197,550,000	197,551,291	△ 1,291
Other income	53,976,000	59,102,324	△ 5,126,324
Income - Total	251,526,000	256,653,615	△ 5,127,615
Expenditure			
Account	Plan	Actual	Difference
Differences from sales of assets	63,640,000	41,282,821	22,357,179
Other expenses	0	0	0
Expenditure - Total	63,640,000	41,282,821	22,357,179
Balance (D)	187,886,000	215,370,794	△ 27,484,794

(Reserve Fund) (E)	90,000,000	/	90,000,000
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Balance before transfer to capital funds (F) = (C) + (D) - (E)	534,084,000	685,688,181	△ 151,604,181
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Transfer to capital funds (G)	△ 2,146,368,000	△ 2,191,217,897	44,849,897
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Total balance for the period (H) = (F) + (G)	△ 1,612,284,000	△ 1,505,529,716	△ 106,754,284
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Balance brought forward from the pervious period (I)	2,001,813,000	2,001,813,873	△ 873
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Balance brought forward to the next period (J) = (H) + (I)	389,529,000	496,284,157	△ 106,755,157
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