

# Statement of Income and Expenditure

Period from April 1, 2023, to March 31, 2024

Musashi Academy of the Nezu Foundation  
(Unit: yen)

## Balance of educational activities

Income			
Account	Plan	Actual	Difference
Student fees	6,236,847,000	6,208,057,400	28,789,600
Handling fees	331,502,000	366,100,250	△ 34,598,250
Donations	610,000,000	697,782,471	△ 87,782,471
Subsidies	839,861,000	844,428,421	△ 4,567,421
Operating income	73,186,000	67,879,972	5,306,028
Miscellaneous income	175,930,000	206,645,150	△ 30,715,150
Income - Total	8,267,326,000	8,390,893,664	△ 123,567,664
Expenditure			
Account	Plan	Actual	Difference
Personnel expenses	4,208,856,000	4,191,190,331	17,665,669
Education and research expenses	3,305,936,000	3,153,439,537	152,496,463
Administration expenses	653,593,000	653,015,514	577,486
Other expenses	0	0	0
Expenditure - Total	8,168,385,000	7,997,645,382	170,739,618
<b>Balance (A)</b>	98,941,000	393,248,282	△ 294,307,282

## Balance of non-educational activities

Income			
Account	Plan	Actual	Difference
Interest and dividend income	300,000,000	514,175,410	△ 214,175,410
Other income	0	0	0
Income - Total	300,000,000	514,175,410	△ 214,175,410
Expenditure			
Account	Plan	Actual	Difference
Interest on loans	0	0	0
Other expenses	0	0	0
Expenditure - Total	0	0	0
<b>Balance (B)</b>	300,000,000	514,175,410	△ 214,175,410

<b>Current balance (C) = (A) + (B)</b>	398,941,000	907,423,692	△ 508,482,692
--	-------------	-------------	---------------

## Special balance

Income			
Account	Plan	Actual	Difference
Income from asset sales	125,000	1,235,000	△ 1,110,000
Other income	18,136,000	42,666,485	△ 24,530,485
Income - Total	18,261,000	43,901,485	△ 25,640,485
Expenditure			
Account	Plan	Actual	Difference
Differences from sales of assets	334,592,000	345,418,461	△ 10,826,461
Other expenses	0	0	0
Expenditure - Total	334,592,000	345,418,461	△ 10,826,461
<b>Balance (D)</b>	△ 316,331,000	△ 301,516,976	△ 14,814,024

(Reserve Fund) (E)	100,000,000		100,000,000
--------------------	-------------	--	-------------

<b>Balance before transfer to capital funds (F) = (C) + (D) - (E)</b>	△ 17,390,000	605,906,716	△ 623,296,716
---	--------------	-------------	---------------

Transfer to capital funds (G)	△ 981,135,000	△ 845,585,019	△ 135,549,981
-------------------------------	---------------	---------------	---------------

<b>Total balance for the fiscal year (H) = (F) + (G)</b>	△ 998,525,000	△ 239,678,303	△ 758,846,697
--	---------------	---------------	---------------

Balance brought forward from the pervious fiscal year (I)	176,044,000	176,043,763	237
---	-------------	-------------	-----

Reversal of basic funds (J)	0	0	0
-----------------------------	---	---	---

<b>Balance brought forward to the next fiscal year (J) = (H) + (I) + (J)</b>	△ 822,481,000	△ 63,634,540	△ 758,846,460
--	---------------	--------------	---------------